Memorandum

To: Luke Stowe, City Manager

From: Hitesh Desai, CFO/City Treasurer

Subject: 2nd Quarter 2026 Cash and Investment Report

Date: July 31, 2026

Please find attached the Cash and Investment Report as of June 30, 2026.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: hdesai@cityofevanston.org. For additional financial reports, please visit: https://www.cityofevanston.org/government/transparency/budget-financial-reports

Section 1 – Cash and Investment Position

A comparison between the 2nd quarter 2026 and 1st quarter 2026 cash/ investments indicate increase in combined cash & investments of $26,607,501 from $102,926,094 to $129,533,595. The main reason for the increase is the sale of General Obligation (GO) Bonds in June.

During the 2nd quarter 2026, we continued to focus on maintaining liquidity while striving for the maximum returns on Cash and Investments. We will continue to monitor the interest rate environment and overall economy.

Table 1
Q1 2026 and Q4 2025 Cash and Investment Position

	06/30/2026	03/31/2026	Change ($)
Cash	81,664,260	58,831,928	22,832,333
Investments	47,869,335	44,094,166	3,775,169
TOTAL	**129,533,595**	**102,926,094**	**26,607,501**

Section 2 – Cash and Investments by Financial Institution

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution.

Table 2
Cash and Investments by Financial Institution
Sorted by Balance

Bank	**Balance (In Millions)**	**% of Total Balance**
Byline Bank	$ 70.4	54.4%
Fifth Third Bank	$ 32.2	24.9%
Wintrust Bank	$ 11.2	8.6%
PMA	$ 9.5	7.3%
Illinois Funds	$ 6.1	4.7%
Other Banks	$ 0.2	0.1%
TOTAL	**$ 129.5**	**100%**